

## **HOUSE BILL No. 1590**

DIGEST OF HB 1590 (Updated January 31, 2001 10:06 AM - DI 94)

Citations Affected: IC 6-9.

**Synopsis:** Madison County food and beverage tax. Removes the limitation on the use of the county food and beverage tax revenues for economic development projects in Anderson. Changes the distribution of tax revenues.

Effective: July 1, 2001.

## Mellinger

January 17, 2001, read first time and referred to Committee on Local Government. January 31, 2001, amended, reported — Do Pass.





First Regular Session 112th General Assembly (2001)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or *this style type* reconciles conflicts between statutes enacted by the 2000 General Assembly.

## **HOUSE BILL No. 1590**

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

SECTION 1. IC 6-9-26-12.5 IS AMENDED TO READ A				
FOLLOWS [EFFECTIVE JULY 1, 2001]: Sec. 12.5. (a) This section				
applies if there are no outstanding obligations for which a pledge ha				
been made under section 15(a) of this chapter concerning use				
authorized under section 12 of this chapter.				

- (b) Money deposited in the county economic development project fund before March 1, 1992, shall be transferred to the following:
  - (1) Fifty percent (50%) of the money deposited shall be transferred to the fiscal officer of a city having a population of more than fifty-eight thousand (58,000), but less than sixty thousand (60,000).
  - (2) Fifty percent (50%) of the money deposited shall be transferred to the county general fund. Money transferred under this subdivision shall be used for:
    - (A) economic development projects in locations other than a city described in subdivision (1); or
    - (B) the following purposes:

HB 1590—LS 7231/DI 103+



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1	(i) The financing, construction, or equipping of a secure
2	detention facility under IC 31-31-8 or IC 31-6-9-5
3	(repealed).
4	(ii) All reasonable and necessary architectural, engineering,
5	legal, financing, accounting, advertising, and supervisory
6	expenses related to the financing, construction, or equipping
7	of a facility described in item (i).
8	(iii) The retiring of any bonds issued, loans obtained, or
9	lease payments incurred under IC 36-1-10 to finance,
10	construct, or equip a facility described in item (i).
11	(c) Except as provided in subsection (d), money deposited in the
12	county economic development project fund after February 29, 1992,
13	shall be transferred to the following:
14	(1) Forty percent (40%) of the money deposited shall be
15	transferred to the fiscal officer of a city described in subsection
16	(b)(1).
17	(2) Forty percent (40%) of the money deposited shall be
18	transferred to the county general fund. Money transferred under
19	this subdivision shall be used for the following purposes:
20	(A) The financing, construction, or equipping of a secure
21	detention facility under IC 31-31-8 or IC 31-6-9-5 (repealed).
22	(B) All reasonable and necessary architectural, engineering,
23	legal, financing, accounting, advertising, and supervisory
24	expenses related to the financing, construction, or equipping
25	of a facility described in clause (A).
26	(C) The retiring of any bonds issued, loans obtained, or lease
27	payments incurred under IC 36-1-10 to finance, construct, or
28	equip a facility described in clause (A).
29	(3) Twenty percent (20%) of the money deposited shall be
30	transferred to the county general fund. Money transferred under
31	this subdivision shall be used for economic development projects.
32	in locations other than a city described in subsection (b)(1).
33	(d) After the retiring of any bonds issued, loans obtained, or lease
34	payments incurred under IC 36-1-10 to finance, construct, or equip a
35	secure detention facility under subsection (c)(2), money deposited in
36	the county economic development project fund after February 29,
37	1992, shall be transferred to the following:
38	(1) Seventy percent (70%) of the money deposited shall be
39	transferred to the fiscal officer of a city described in subsection
40	(b)(1).
41	(2) Thirty percent (30%) Twenty percent (20%) of the money
42	deposited shall be transferred to the county general fund. Money



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transferred under this subdivision shall fund to be used for economic development projects. in locations other than a city described in subsection (b)(1).	
(3) Ten percent (10%) of the money deposited shall be	
transferred to the county general fund to be used for projects recommended by the county executive.	
(e) Money transferred to a city fiscal officer under subsection (b)(1),	
(c)(1), or (d)(1) shall be credited to a special account to be known as the city economic development account. Money credited to the account	
shall be used only for those purposes described in IC 6-3.5-7 (the county economic development income tax).	C
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## COMMITTEE REPORT

Mr. Speaker: Your Committee on Local Government, to which was referred House Bill 1590, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill be amended as follows:

Page 2, line 41, strike "Thirty percent (30%)" and insert "Twenty percent (20%)".

Page 2, line 42, strike "fund. Money transferred under".

Page 3, line 1, "this subdivision shall" and insert: "fund to".

Page 3, between lines 2 and 3, begin a new line block indented and insert:

"(3) Ten percent (10%) of the money deposited shall be transferred to the county general fund to be used for projects recommended by the county executive."

and when so amended that said bill do pass.

(Reference is to HB 1590 as introduced.)

STEVENSON, Chair

Committee Vote: yeas 13, nays 0.

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